

Amendments to the Specification:

Change page 13, line 23 to page 14, line 8, as follows:

The tool post 5 has a tool post base (i.e., positioning member) 51 fixed to the unshown bed, a saddle 53 which freely moves forward and backward in a Y direction (direction rectangular to the surface of the drawing) with respect to the tool post base 51 under the guidance of a guide 52 of the tool post base 51, and a tool fitting member 55 which freely moves forward and backward in an X direction (vertical direction in the drawing) with respect to the saddle 53 under the guidance of a guide 54 provided in the saddle 53. The plurality of tools T is arranged in a comb-teeth manner and fitted to the tool fitting member 55. Then, the tool fitting member 55 is moved in the Y direction to determine the predetermined tool T to be used for machining from the plurality of tools T, and the cutting edge of the tool T is located in the vicinity of the guide bush 4 to machine the rod material.

Change page 14, lines 14 to 23, as follows:

Furthermore, as in this embodiment, when the guide bush support table 1 is fitted to the tool post base 51 to regulate its movement, the bolts 15 to be used are preferably formed of a material having low heat transmitting properties such as ceramics so that the heat is not transmitted from the guide bush support table 1 to the tool post base 51. Moreover, a spacer 51' formed of a material having low heat transmitting properties is preferably placed at a contact portion between the guide bush support table 1 and the tool post base 51.

Change page 26, lines 5 to 11, as follows:

Furthermore, a spacer 51' with a predetermined width is placed between the tool post base 51 and the front end surface of the guide bush support table 1, and this spacer 51' is removed from the

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guide bush support table 1, for example, when the guide bush 4 is fitted, thereby allowing adjustment of the position of the guide bush 4 or the front end of the spindle 3 before and after the switching.